

SPECIAL WARRANTY DEED

THIS INDENTURE made and entered into this 22nd day of July, 19 85, by and between NATIONAL MORTGAGE COMPANY, a corporation organized and existing under and by virtue of the laws of the State of Tennessee, party of the first part, and the SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF WASHINGTON, D. C., HIS SUCCESSORS AND ASSIGNS, party of the second part.

WITNESSETH: That for the consideration of TEN DOLLARS (\$10.00) cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, the said party of the first part has bargained and sold and does hereby bargain, sell, convey and confirm unto the said party of the second part the following described real estate, situated and being in Southaven County of DeSoto State of Mississippi, to wit:

Lot 2873, Section "N", SOUTHAVEN WEST SUBDIVISION, in Section 26, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 5, Pages 8 and 9, in the Office of the Chancery Clerk of said County. As per survey by TIDWELL SURVEY COMPANY, dated September 12, 1984.

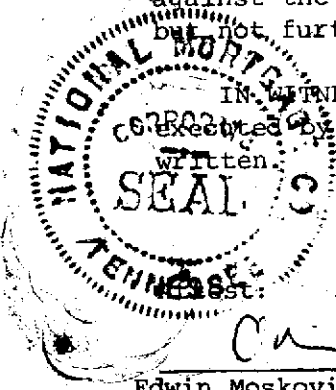
Being the same property conveyed to National Mortgage Co. by Trustee's Deed from Joel P. Walker, Substitute Trustee, recorded in Book 178, Page 561 in the Office of the Chancery Clerk of DeSoto County.

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto said party of the second part his successors and assigns forever.

The said party of the first part conveys the aforescribed real estate which is unencumbered except for the 1985 property tax not yet due and payable. 5' utility easement located along the west property line, Fences, Fences encroaches onto 5' utility easement located along the west property line as shown on survey by Joseph Graham Tidwell, dated September 12, 1984. Restrictive covenants of record in Book 5, Page 8, in the Office of the Chancery Clerk of DeSoto County, Mississippi

And that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons, claiming the same by, through or under it, but not further or otherwise.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed by and through its duly authorized officers the day and year first above written.



Edwin Moskowitz Assistant Secretary

NATIONAL MORTGAGE COMPANY
BY David J. Weissmann Senior Vice President

STATE OF TENNESSEE
COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named David J. Weissmann and Edwin Moskowitz, who acknowledged that as Senior Vice President and Assistant Secretary respectively, for and on behalf of and by authority of NATIONAL MORTGAGE COMPANY, they signed the above and foregoing instrument and affixed the corporate seal of said corporation thereto and delivered said instrument on the day and year therein mentioned.

My Commission expires Jan. 30, 1988

[Signature]
Notary Public

Property Address: 7559 Southaven Circle, West, Southaven, Miss.
Mail tax bills to: Director, Mortgage Ins. Accounting; Department of Housing & Urban Development; 451 7th Street S. W.; Washington, D. C. 20410;
Attention: Acquired Home Property Branch

Filed 11:00 AM, 24 July, 1985
Recorded in Book 179 Page 473
H. G. Ferguson, Clerk